I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN 2007 (FIRST) Regular Session

Resolution No. 38 (LS)

Introduced by:

James V. Espaldon. A. R. Unpingco <u>Edward J.B. Calvo</u> Frank F. Blas, Jr. Mark Forbes Judith Paulette Guthertz Frank T. Ishizaki J. A. Lujan Tina Rose Muña Barnes A. B. Palacios, Sr. v. c. pangelinan R. J. Respicio D. L.G. Shimizu Ray Tenorio J. T. Won Pat

Relative to congratulating the Staff, Management, Owners and Stakeholders of the Sheraton Laguna Guam Resort on the occasion of the Hotel's Grand Opening Celebration on Friday, April 20, 2007; and thanking Ken Corporation for its continued faith and investment in the island community and the tourism and hospitality industry.

1 BE IT RESOLVED BY I MINA'BENTE NUEBI NA LIHESLATURAN

2 GUÅHAN:

3 WHEREAS, the Sheraton Laguna Guam Resort represents a multi-4 million dollar development project that enhances the offerings of the island's hospitality community in support of Guam's number one industry - Tourism;
 and

WHEREAS, the Sheraton Laguna Guam Resort began with a vision by
Real Estate Development Company, Ken Corporation, through the purchase
of the Palace Hotel Guam on June 1, 2006; and

6 WHEREAS, the vision formally conceptualized in December of 2006, is
7 today revealed in Ken Corporation putting forward a premier world-class
8 operation that is the Sheraton Laguna Guam Resort; and

9 WHEREAS, this Forty Million Dollars (\$40M) development looks to 10 further the standards of the island's hospitality trade through amenities 11 offered by incorporating the principles set forth for hotels and resorts 12 operating with the distinction of a five-and-a-half-star (5.5-Star) rated guest 13 services facility; and

WHEREAS, the Sheraton Laguna Guam Resort offers the "Ultimate Luxury Resort" for the guest island resident or visitor with three hundred eleven (311) guest rooms, eighty four (84) suites, a new selection of restaurants, bars, the White Arrow Chapel, a 7,000 square foot Ocean Sirena Ballroom and special events rooms and meeting rooms; and

WHEREAS, with up-scale facilities and attention to detail, the Sheraton Laguna Guam Resort is poised to raise the bar in the island's hospitality trade to a service level above and beyond current industry standards with distinctive and innovative services; and

23 WHEREAS, the dedication to excellence associated with the brand 24 family offered by hotelier Starwood Hotels and Resorts Worldwide is 25 reflected throughout the Sheraton Laguna Guam Resort; and

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1 WHEREAS, the Sheraton Laguna Guam Resort is geared to contribute 2 to the island's economy as a business partner, private sector employer and 3 stakeholder in the success of our island community and good corporate 4 citizen; and

5 WHEREAS, the Ken Corporation's employment of approximately two 6 hundred fifty (250) employees, up seventy (70) employees from the original 7 acquisition, and faith in the island's economic future is testimony that the 8 Sheraton's philosophy of "You just don't stay here, you belong," is held and 9 practiced by the organization; and

10 WHEREAS, the Sheraton Laguna Guam Resort is the latest in a growing 11 list of hotel and resort investments on Guam by Ken Corporation, which owns 12 the Hyatt Regency Guam, the Pacific Islands Club, Hotel Santa Fe and 13 recently acquired the Country Club of the Pacific; now, therefore, be it

14 **RESOLVED**, that *I Mina'Bente Nuebi Na Liheslaturan Guåhan* does 15 hereby, on behalf of the people of Guam, congratulate the staff, management, 16 owners and stakeholders of the Sheraton Laguna Guam Resort on the 17 occasion of the facility's Grand Opening Celebration on Friday, April 20, 2007; 18 and be it further

19 **RESOLVED**, that *I Mina'Bente Nuebi Na Liheslaturan Guåhan* does 20 hereby, on behalf of the people of Guam, congratulate and thank Ken 21 Corporation for its continued faith and investment in the island community 22 and the tourism and hospitality industry with the acquisition, operation and 23 development of the Sheraton Laguna Guam Resort, the Hyatt Regency Guam, 24 the Pacific Islands Club, Hotel Santa Fe and the Country Club of the Pacific; 25 and be it further

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1 **RESOLVED**, that the Speaker certify, and the Secretary of the 2 Legislature attest to, the adoption hereof and that copies of the same be 3 thereafter transmitted to Mr. Shigeru Sato, President, Ken Real Estate; to Mr. 4 Brian Pak, Vice President and General Manager, Sheraton Laguna Guam 5 Resort; to Mr. Kaoru Kato, Director of Sales and Chairman of the Grand 6 Opening Committee, Sheraton Laguna Guam Resort; and to the Honorable 7 Felix P. Camacho, *I Maga'lahen Guåhan*.

DULY AND REGULARLY ADOPTED BY I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN ON THE 19^{TH} DAY OF APRIL 2007.

MARK FORBES

Speaker

RAY TENORIO Senator and Secretary of the Legislature